

Wineyard Cellars LLC

trading as Wineyard

Tax Worksheet · Form 1065

For the fiscal year ended Dec 31, 2026

Fiscal year ends Dec · figures in USD · federal only · actuals and forecast

Line layout of the entity's federal return (Form 1120, 1120-S, 1065 or Schedule C, tax year 2025)

Sample built from a demo company. Not a filing. Review every figure with your accountant.

Boutique winery in Sonoma County: 38 acres of estate Pinot Noir and Chardonnay, a tasting room on Westside Road, three wine clubs and distribution through Southern Glazer's in California and Oregon.

BUSINESS MODEL	INDUSTRY	FOUNDED	WEBSITE
Retail / E-commerce	Estate winery and wine club	2019	https://wineyard.example
UNITS OUTSTANDING	ACCOUNTING METHOD	TAX ID (EIN)	PRINCIPAL ADDRESS
1,000,000	Accrual	–	4410 Westside Road, Healdsburg, CA 95448
PREPARED	PREPARED WITH		
Oct 6, 2026	Replafin		

WORKSHEET

Form 1065: U.S. Return of Partnership Income

NAME	TAX ID (EIN)	ENTITY	FORMED IN
Wineyard Cellars LLC	–	LLC · Multi-member (taxed as a partnership)	California, United States
PRINCIPAL ADDRESS	ACCOUNTING METHOD	TAX YEAR	PARTNERS
4410 Westside Road, Healdsburg, CA 95448	Accrual	Jan 1, 2026 – Dec 31, 2026	Elena Marchetti, Tomas Reyes, Sonoma Growers Fund
RETURN DUE	IF EXTENDED	FORM REVISION	TAXED AT
Mar 15, 2027	Sep 15, 2027	tax year 2025	The owners (pass- through)

Wineyard Cellars LLC's book figures for the fiscal year ended Dec 31, 2026, organised in the line layout of Form 1065 (tax year 2025) so a preparer can carry them across. Book and tax figures differ (bonus and MACRS depreciation, section 174A research expensing, credits, state taxes, timing differences), so treat every line as a starting point, and check line references against the current-year instructions. Federal only: state returns follow the compliance calendar.

FORM 1065 LINES			USD
LINE	DESCRIPTION	SOURCE IN MODEL	AMOUNT (USD)
1a	Gross receipts or sales	Revenue	\$2,170,239
2	Cost of goods sold (Form 1125-A)	Cost of revenue	\$824,669
3	Gross profit		\$1,345,570
8	Total income (loss)		\$1,345,570
9	Salaries and wages (other than to partners)	Operating payroll	\$772,536
10	Guaranteed payments to partners	No payroll role is flagged as an officer	–
13	Rent	Rent	\$91,500
15	Interest	Interest expense	\$10,660
16a	Depreciation (Form 4562)	Depreciation (book, straight-line)	\$58,571
21	Other deductions (incl. advertising; attach statement)	Marketing, software, tools, legal, misc, one-off s	\$363,558
22	Total deductions		\$1,296,825
23	Ordinary business income (loss)		\$48,745
–	Cost-of-revenue payroll (in cost of goods sold)	Roles tagged cost of revenue	–

RECONCILIATION TO THE INCOME STATEMENT

REVENUE	PRE-TAX INCOME (BOOK)	INCOME TAX (MODELLED)	NET INCOME (BOOK)
\$2,170,239	\$48,745	–	\$48,745

OWNERS

Schedule K-1 (Form 1065): pro-rata allocation

USD

PARTNER	TITLE	PROFIT SHARE	ORDINARY BUSINESS INCOME (LOSS)
Elena Marchetti	Founder & GM	60.0%	\$29,247
Tomas Reyes	Head Winemaker	25.0%	\$12,186
Sonoma Growers Fund	Investor	15.0%	\$7,312
Allocated		100.0%	\$48,745

- Partnership allocations follow the partnership agreement, which may differ from capital percentages (special allocations); guaranteed payments are reported separately on each partner's K-1.
- Separately stated items (interest and dividend income, section 179 expense, charitable contributions, credits) pass through on their own K-1 lines and are not modelled here.

SECTION 199A QUALIFIED BUSINESS INCOME (STATEMENT A)

SCHEDULE K-1 (FORM 1065) BOX 20, CODE Z, STATEMENT A

USD

PARTNER	SHARE	QUALIFIED BUSINESS INCOME	W-2 WAGES	UBIA OF QUALIFIED PROPERTY
Elena Marchetti	60.0%	\$29,247	\$463,522	\$246,000
Tomas Reyes	25.0%	\$12,186	\$193,134	\$102,500
Sonoma Growers Fund	15.0%	\$7,312	\$115,880	\$61,500
Business total	100.0%	\$48,745	\$772,536	\$410,000

- Qualified business income is taken as ordinary business income before the owner's own limits; separately stated items, reasonable-compensation adjustments and prior-year losses change it.
- W-2 wages and UBIA only matter once the owner's taxable income passes the section 199A threshold; below it the deduction is simply 20% of QBI, capped by the owner's taxable income.
- A specified service trade or business (health, law, accounting, consulting, financial services and the like) loses the deduction above the threshold; the preparer decides the classification.
- Guaranteed payments to partners are neither QBI nor W-2 wages.
- UBIA is the original cost of depreciable property still inside the longer of its depreciable period or ten years, taken here from the ledger's PP&E cost account; the preparer trims it to qualified property.
- Check the current-year K-1 codes; the owner claims the deduction on their own return, and nothing here is tax advice.

SCHEDULE L

Balance Sheets per Books

USD

LINE	DESCRIPTION	BEGINNING OF YEAR	END OF YEAR
1	Cash	\$182,000	\$1,096,236
2a	Trade notes and accounts receivable	\$22,000	\$26,897
2b	Less allowance for bad debts	–	–
3	Inventories	\$315,000	\$316,847
10a	Buildings and other depreciable assets	\$410,000	\$410,000
10b	Less accumulated depreciation	–	\$58,571
14	Total assets	\$929,000	\$1,791,409
15	Accounts payable	\$10,900	\$40,756
16	Mortgages, notes, bonds payable in less than 1 year	\$48,000	\$48,000
17	Other current liabilities (deferred revenue)	–	–
19	Mortgages, notes, bonds payable in 1 year or more	\$138,000	\$90,000
21	Partners' capital accounts	\$732,100	\$1,612,653
22	Total liabilities and capital	\$929,000	\$1,791,409

- Required unless the partnership answers yes to Schedule B question 4 (receipts under \$250,000, assets under \$1M, K-1s on time).
- Partners' capital on Schedule L is book basis; Schedule K-1 item L must be reported on the tax basis.

SCHEDULE M-1

Reconciliation of Income (Loss) per Books With Analysis of Net Income per Return

USD

LINE	DESCRIPTION	SOURCE IN MODEL	AMOUNT (USD)
1	Net income (loss) per books		\$48,745
2	Income included on Schedule K not recorded on books		–
3	Guaranteed payments (other than health insurance)	Payroll roles flagged as partners	–
4	Expenses recorded on books not included on Schedule K		–
5	Add lines 1 through 4		\$48,745
6	Income recorded on books not included on Schedule K		–
7	Deductions included on Schedule K not charged against book income		–
8	Add lines 6 and 7		–
9	Income (loss): Analysis of Net Income line 1 (line 5 less line 8)		\$48,745

- Guaranteed payments are added back on line 3 because they are deducted in book income but reported to the partners as income on Schedule K. The preparer enters the other book-to-tax adjustments on the lines below.

MEALS (50% NOT DEDUCTIBLE) AND ENTERTAINMENT, FROM THE EXPENSE DETAIL: LINE 4

PENALTIES, FINES AND POLITICAL CONTRIBUTIONS (NOT DEDUCTIBLE)

ACCRUED BONUSES, VACATION PAY AND OWNER COMPENSATION UNPAID WITHIN 2.5 MONTHS OF YEAR END (SECTION 404 TIMING)

SCHEDULE M-2

Analysis of Partners' Capital Accounts

USD

LINE	DESCRIPTION	SOURCE IN MODEL	AMOUNT (USD)
1	Balance at beginning of year		\$732,100
2a	Capital contributed: cash	Equity raised	\$750,000
3	Net income (loss)		\$48,745
4	Other increases		\$81,809
5	Add lines 1 through 4		\$1,612,653
6a	Distributions: cash		–
7	Other decreases		–
8	Add lines 6 and 7		–
9	Balance at end of year (line 5 less line 8)	Ties to Schedule L line 21	\$1,612,653

FORM 1125-A

Cost of Goods Sold

USD

LINE	DESCRIPTION	SOURCE IN MODEL	AMOUNT (USD)
1	Inventory at beginning of year		\$315,000
2	Purchases	Cost of revenue excluding payroll, plus the change in inventory	\$826,517
3	Cost of labor	Roles tagged cost of revenue	–
4	Additional section 263A costs		–
5	Other costs		–
6	Total: add lines 1 through 5		\$1,141,517
7	Inventory at end of year		\$316,847
8	Cost of goods sold (line 6 less line 7): to page 1, line 2		\$824,669

- Inventory is carried at cost on a first-in, first-out basis in the model; small businesses (under \$31M of receipts) may instead treat inventory as non-incidental materials and supplies.

SCHEDULE K

Partners' Distributive Share Items

USD

LINE	DESCRIPTION	SOURCE IN MODEL	AMOUNT (USD)
1	Ordinary business income (loss)	Page 1, line 23	\$48,745
4a	Guaranteed payments for services		–
5	Interest income		–
12	Section 179 deduction	Elect on Form 4562 if any equipment was placed in service	–
19a	Distributions (cash and marketable securities)		–

- Each owner's Schedule K-1 takes these totals pro rata (see the allocation table); separately stated items must be allocated line by line.

NOT A RETURN

This worksheet organises modelled book figures in the layout of an IRS form. It is not a tax return, has not been reviewed by a tax professional, and is not tax advice. Filing obligations, elections and deadlines depend on the entity's facts.

PREPARED BY

DATE

Elena Marchetti, Founder & General Manager · Wineyard Cellars LLC

Signature confirms the figures were reviewed by management.

Prepared with Replafin from the company's financial model. Forecast figures reflect management's assumptions and are not audited. This document is not a substitute for statements prepared under GAAP / IFRS by a licensed accountant, nor for any regulatory filing.