

Wineyard Cellars LLC

trading as Wineyard

Quarterly Report

For the quarterly period ended Sep 30, 2026

Fiscal year ends Dec · figures in USD · reported actuals

Follows Form 10-Q, Part I Items 1 and 2: condensed statements, notes and management's discussion

Sample built from a demo company. Not a filing. Review every figure with your accountant.

Boutique winery in Sonoma County: 38 acres of estate Pinot Noir and Chardonnay, a tasting room on Westside Road, three wine clubs and distribution through Southern Glazer's in California and Oregon.

BUSINESS MODEL	INDUSTRY	FOUNDED	WEBSITE
Retail / E-commerce	Estate winery and wine club	2019	https://wineyard.example
UNITS OUTSTANDING	ACCOUNTING METHOD	REPORTING CADENCE	PRINCIPAL ADDRESS
1,000,000	Accrual	Quarterly	4410 Westside Road, Healdsburg, CA 95448
PREPARED	PREPARED WITH		
Oct 6, 2026	Replafin		

PART I

Financial statements

CONDENSED STATEMENTS OF OPERATIONS (UNAUDITED)

USD

LINE ITEM	Q3 FY2026 Jul-Sep 2026	Q3 FY2026 YTD Jan-Sep 2026
REVENUE & GROSS PROFIT		
Revenue	611,951	1,574,089
Cost of revenue	235,250	598,132
Gross profit	376,701	975,957
Gross margin	61.6%	62.0%
Sales & marketing	17,850	46,050
General & administrative	319,189	887,510
Total operating expenses	337,039	933,560
OPERATING INCOME		
EBITDA	39,662	42,397
EBITDA margin	6.5%	2.7%
Depreciation & amortization	14,643	43,929
Operating income (EBIT)	25,019	(1,532)
Operating margin	4.1%	-0.1%
NON-OPERATING		
Interest expense	2,568	8,288
NET INCOME		
Income before tax	22,452	(9,819)
Pretax margin	3.7%	-0.6%
Income tax expense	—	—
Net income	22,452	(9,819)
Net margin	3.7%	-0.6%
PER UNIT DATA		
Net income per unit (basic)	0.02	(0.01)
Net income per unit (diluted)	0.02	(0.01)
Units outstanding	1,000,000	1,000,000
Diluted units outstanding	1,050,000	1,050,000

CONDENSED BALANCE SHEETS (UNAUDITED)

USD · AS AT PERIOD END

AS OF	Q3 FY2026 Jul-Sep 2026
CURRENT ASSETS	
Cash and cash equivalents	223,377

AS OF	Q3 FY2026 Jul-Sep 2026
Accounts receivable, net	32,077
Inventory	351,650
Total current assets	607,104
NON-CURRENT ASSETS	
Property, plant & equipment, net	366,071
Total non-current assets	366,071
TOTAL ASSETS	
Total assets	973,175
CURRENT LIABILITIES	
Accounts payable	19,086
Short-term debt	48,000
Total current liabilities	67,086
NON-CURRENT LIABILITIES	
Long-term debt	102,000
Total non-current liabilities	102,000
TOTAL LIABILITIES	
Total liabilities	169,086
MEMBERS' EQUITY	
Members' contributions	650,000
Retained earnings (accumulated deficit)	154,089
Total members' equity	804,089
SUMMARY	
Total liabilities and members' equity	973,175
Total debt	150,000
Net debt	(73,377)
Working capital	540,018

Comparative column: the fiscal year to date. No year-ago quarter falls within the modelled horizon, so that column is omitted. No prior fiscal year end falls within the modelled horizon, so the balance sheet shows the period end only.

CONDENSED STATEMENTS OF CASH FLOWS (UNAUDITED)

USD

LINE ITEM	Q3 FY2026 Jul-Sep 2026	Q3 FY2026 YTD Jan-Sep 2026
OPERATING ACTIVITIES		
Net income	22,452	(9,819)
Depreciation & amortization	14,643	43,929
Change in receivables	(4,844)	(10,077)
Change in inventory	(40,853)	(36,650)
Change in payables	3,649	8,186

LINE ITEM	Q3 FY2026	Q3 FY2026 YTD
	Jul-Sep 2026	Jan-Sep 2026
Unreconciled adjustment	51,565	81,809
Cash from operating activities	46,611	77,377
INVESTING ACTIVITIES		
Capital expenditures	–	–
Cash from investing activities	–	–
FINANCING ACTIVITIES		
Issuance of equity	–	–
Proceeds from debt	–	–
Repayment of debt	(12,000)	(36,000)
Cash from financing activities	(12,000)	(36,000)
CASH POSITION		
Net change in cash	34,611	41,377
Cash at beginning of period	188,766	182,000
Cash at end of period	223,377	223,377
MEMO		
Free cash flow	(4,954)	(4,431)

CONDENSED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY (UNAUDITED)

USD

LINE ITEM	Q3 FY2026	Q3 FY2026 YTD
	Jul-Sep 2026	Jan-Sep 2026
CHANGES IN EQUITY		
Total stockholders' equity, beginning of period	730,073	732,100
Issuance of units	–	–
Net income (loss)	22,452	(9,819)
Unreconciled adjustment	51,565	81,809
Total stockholders' equity, end of period	804,089	804,089
COMPONENTS AT PERIOD END		
Common stock & paid-in capital, end of period	650,000	650,000
Retained earnings (accumulated deficit), end of period	154,089	154,089

All periods shown are reported actuals as recorded by management.

PART I · NOTES

Notes to the financial statements

1. ORGANISATION AND NATURE OF BUSINESS

Wineyard Cellars LLC is an LLC (multi-member (taxed as a partnership)) organised in California, United States, founded in 2019. Boutique winery in Sonoma County: 38 acres of estate Pinot Noir and Chardonnay, a tasting room on Westside Road, three wine clubs and distribution through Southern Glazer's in California and Oregon.

2. BASIS OF PREPARATION

These statements are prepared on an accrual basis in USD from the company's driver-based financial model, which projects monthly results and is rolled up into fiscal periods ending in December. Periods flagged as forecast reflect management's assumptions rather than recorded transactions. The balance sheet balances in every period (assets equal liabilities plus equity) by construction. Comparative column: the fiscal year to date. No year-ago quarter falls within the modelled horizon, so that column is omitted. No prior fiscal year end falls within the modelled horizon, so the balance sheet shows the period end only.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue recognition. Business model: Retail / E-commerce; subscription revenue is recognised ratably over the month the service is delivered; other revenue lines are recognised monthly as earned. Cost of revenue comprises direct costs at 38% of revenue; gross profit is revenue less cost of revenue. Operating expenses are presented by function (research and development, sales and marketing, general and administrative), with payroll allocated by each role's department. Receivables are carried at 4 days of revenue and payables at 7 days of costs; inventory at 124 days of cost of revenue, at cost. Property, plant and equipment is stated at cost less straight-line depreciation over 84 months (70 years). Income tax is provided at 0% of positive pre-tax income; no deferred tax assets are recognised on losses, and no valuation allowance analysis has been performed.

4. BORROWINGS

Total borrowings at period end were \$150,000, of which \$48,000 falls due within twelve months and \$102,000 thereafter. Interest accrues at 6.5% per annum on the opening balance; scheduled repayments are \$4,000 per month. Interest expense for the period was \$2,568.

5. EQUITY AND PER-UNIT DATA

1,000,000 units were outstanding (1,050,000 fully diluted; 2,000,000 authorised). Net income per unit for the period was 0.02 (basic), presented for information; ASC 260 does not require per-unit data for a company whose units are not publicly traded. Paid-in capital at period end was \$650,000 and retained earnings \$154,089; no new capital was issued during the period. The most recent financing was a priced round at a post-money valuation of \$2,000,000 (2023-06).

6. LIQUIDITY AND GOING CONCERN

Cash at period end was \$223,377. The company is cash generating over the modelled horizon. Management's evaluation under ASC 205-40 identified no conditions raising substantial doubt about going concern within one year of the issuance date.

7. LEASES AND COMMITMENTS

Rent of \$6,000 a month is expensed as incurred and the model carries no lease on the balance sheet. A lease longer than twelve months is shown on the balance sheet as a right-of-use asset and a lease liability under ASC 842 by a preparer. State the lease term, renewal options and the undiscounted commitments by year below.

LEASE TERM, RENEWAL OPTIONS AND UNDISCOUNTED COMMITMENTS BY YEAR

8. CONTINGENCIES

No litigation, guarantees or claims are modelled. ASC 450 asks for a probable and estimable loss to be accrued and a reasonably possible one to be disclosed; management describes any pending or threatened claim below.

PENDING OR THREATENED CLAIMS, GUARANTEES AND THEIR ESTIMATED RANGE

9. SUBSEQUENT EVENTS

Events after Sep 30, 2026 and before these statements are issued are evaluated under ASC 855: a recognised event adjusts the figures, a non-recognised one is disclosed. Management lists them below with the date through which they were evaluated.

EVENTS AFTER THE PERIOD END (FINANCINGS, HIRES, LOSSES, CONTRACTS) AND THE DATE THROUGH WHICH THEY WERE EVALUATED

PART II

Management's discussion and analysis

RESULTS OF OPERATIONS

Revenue for Q3 FY2026 was \$611,951, up 12% from \$547,117 in Q2 FY2026. Gross profit was \$376,701 (61.6% gross margin). Operating expenses were \$337,039 (research and development –, sales and marketing \$17,850, general and administrative \$319,189), giving operating income of \$25,019 (4.1% operating margin) and net income of \$22,452 (down 35% versus Q2 FY2026).

LIQUIDITY AND CAPITAL RESOURCES

Cash from operating activities was \$46,611, capital expenditure –, and free cash flow (\$4,954). Financing activities contributed (\$12,000) (equity –, debt drawn –, repaid \$12,000). Cash closed the period at \$223,377 against total debt of \$150,000. The business is cash generating over the modelled horizon.

FINANCIAL POSITION

Total assets were \$973,175, including receivables of \$32,077, inventory of \$351,650 and net property, plant and equipment of \$366,071. Liabilities of \$169,086 comprised payables of \$19,086 and borrowings of \$150,000; equity was \$804,089. Headcount at period end was 17.

KNOWN TRENDS AND UNCERTAINTIES

Regulation S-K Item 303 asks management to describe the known trends, demands, commitments, events and uncertainties reasonably likely to change revenue, costs, liquidity or capital resources.

KNOWN TRENDS AND UNCERTAINTIES

CRITICAL ACCOUNTING ESTIMATES

The estimates that involve significant judgement and whose change would matter (revenue recognition, useful lives, collectability of receivables, the tax provision), and how a change would move the figures.

CRITICAL ACCOUNTING ESTIMATES AND HOW A CHANGE WOULD AFFECT THE FIGURES

OUTLOOK AND FORWARD-LOOKING STATEMENTS

The figures above are reported actuals. Statements about future revenue, margins, cash and headcount are forward-looking, depend on assumptions that may not hold, and should be read together with the notes to the financial statements.

PREPARED BY

DATE

Elena Marchetti, Founder & General Manager · Wineyard Cellars LLC

Signature confirms the figures were reviewed by management.

Prepared with Replafin from the company's financial model. Forecast figures reflect management's assumptions and are not audited. This document is not a substitute for statements prepared under GAAP / IFRS by a licensed accountant, nor for any regulatory filing.

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