

Wineyard Cellars LLC

trading as Wineyard

Annual Report

For the fiscal year ended Dec 31, 2026

Fiscal year ends Dec · figures in USD · actuals and forecast

Follows Form 10-K Items 7 and 8: management's discussion, statements and notes

Sample built from a demo company. Not a filing. Review every figure with your accountant.

Boutique winery in Sonoma County: 38 acres of estate Pinot Noir and Chardonnay, a tasting room on Westside Road, three wine clubs and distribution through Southern Glazer's in California and Oregon.

BUSINESS MODEL	INDUSTRY	FOUNDED	WEBSITE
Retail / E-commerce	Estate winery and wine club	2019	https://wineyard.example
UNITS OUTSTANDING	ACCOUNTING METHOD	REPORTING CADENCE	PRINCIPAL ADDRESS
1,000,000	Accrual	Quarterly	4410 Westside Road, Healdsburg, CA 95448
PREPARED	PREPARED WITH		
Oct 6, 2026	Replafin		

PART I

Financial statements

STATEMENTS OF OPERATIONS

USD

LINE ITEM	FY 2026 Jan–Dec 2026
REVENUE & GROSS PROFIT	
Revenue	2,170,239
Cost of revenue	824,669
Gross profit	1,345,570
Gross margin	62.0%
Sales & marketing	68,550
General & administrative	1,159,044
Total operating expenses	1,227,594
OPERATING INCOME	
EBITDA	117,976
EBITDA margin	5.4%
Depreciation & amortization	58,571
Operating income (EBIT)	59,405
Operating margin	2.7%
NON-OPERATING	
Interest expense	10,660
NET INCOME	
Income before tax	48,745
Pretax margin	2.2%
Income tax expense	–
Net income	48,745
Net margin	2.2%
PER UNIT DATA	
Net income per unit (basic)	0.05
Net income per unit (diluted)	0.05
Units outstanding	1,000,000
Diluted units outstanding	1,050,000

BALANCE SHEETS

USD · AS AT PERIOD END

AS OF	FY 2026 Jan–Dec 2026
CURRENT ASSETS	
Cash and cash equivalents	1,096,236

AS OF	FY 2026 Jan-Dec 2026
Accounts receivable, net	26,897
Inventory	316,847
Total current assets	1,439,981
NON-CURRENT ASSETS	
Property, plant & equipment, net	351,429
Total non-current assets	351,429
TOTAL ASSETS	
Total assets	1,791,409
CURRENT LIABILITIES	
Accounts payable	40,756
Short-term debt	48,000
Total current liabilities	88,756
NON-CURRENT LIABILITIES	
Long-term debt	90,000
Total non-current liabilities	90,000
TOTAL LIABILITIES	
Total liabilities	178,756
MEMBERS' EQUITY	
Members' contributions	1,400,000
Retained earnings (accumulated deficit)	212,653
Total members' equity	1,612,653
SUMMARY	
Total liabilities and members' equity	1,791,409
Total debt	138,000
Net debt	(958,236)
Working capital	1,351,225

No prior fiscal year falls within the modelled horizon, so no comparative column is shown.

STATEMENTS OF CASH FLOWS

USD

LINE ITEM	FY 2026 Jan-Dec 2026
OPERATING ACTIVITIES	
Net income	48,745
Depreciation & amortization	58,571
Change in receivables	(4,897)
Change in inventory	(1,847)
Change in payables	29,856
Unreconciled adjustment	81,809

LINE ITEM	FY2026 Jan-Dec 2026
Cash from operating activities	212,236
INVESTING ACTIVITIES	
Capital expenditures	–
Cash from investing activities	–
FINANCING ACTIVITIES	
Issuance of equity	750,000
Proceeds from debt	–
Repayment of debt	(48,000)
Cash from financing activities	702,000
CASH POSITION	
Net change in cash	914,236
Cash at beginning of period	182,000
Cash at end of period	1,096,236
MEMO	
Free cash flow	130,428

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

USD

LINE ITEM	FY2026 Jan-Dec 2026
CHANGES IN EQUITY	
Total stockholders' equity, beginning of period	732,100
Issuance of units	750,000
Net income (loss)	48,745
Unreconciled adjustment	81,809
Total stockholders' equity, end of period	1,612,653
COMPONENTS AT PERIOD END	
Common stock & paid-in capital, end of period	1,400,000
Retained earnings (accumulated deficit), end of period	212,653

FY2026 is a mix of reported actuals and forecast from the company's driver-based model, not audited results.

PART I · NOTES

Notes to the financial statements

1. ORGANISATION AND NATURE OF BUSINESS

Wineyard Cellars LLC is an LLC (multi-member (taxed as a partnership)) organised in California, United States, founded in 2019. Boutique winery in Sonoma County: 38 acres of estate Pinot Noir and Chardonnay, a tasting room on Westside Road, three wine clubs and distribution through Southern Glazer's in California and Oregon.

2. BASIS OF PREPARATION

These statements are prepared on an accrual basis in USD from the company's driver-based financial model, which projects monthly results and is rolled up into fiscal periods ending in December. Periods flagged as forecast reflect management's assumptions rather than recorded transactions. The balance sheet balances in every period (assets equal liabilities plus equity) by construction. No prior fiscal year falls within the modelled horizon, so no comparative column is shown.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue recognition. Business model: Retail / E-commerce; subscription revenue is recognised ratably over the month the service is delivered; other revenue lines are recognised monthly as earned. Cost of revenue comprises direct costs at 38% of revenue; gross profit is revenue less cost of revenue. Operating expenses are presented by function (research and development, sales and marketing, general and administrative), with payroll allocated by each role's department. Receivables are carried at 4 days of revenue and payables at 7 days of costs; inventory at 124 days of cost of revenue, at cost. Property, plant and equipment is stated at cost less straight-line depreciation over 84 months (70 years). Income tax is provided at 0% of positive pre-tax income; no deferred tax assets are recognised on losses, and no valuation allowance analysis has been performed.

4. BORROWINGS

Total borrowings at period end were \$138,000, of which \$48,000 falls due within twelve months and \$90,000 thereafter. Interest accrues at 6.5% per annum on the opening balance; scheduled repayments are \$4,000 per month. Interest expense for the period was \$10,660.

5. EQUITY AND PER-UNIT DATA

1,000,000 units were outstanding (1,050,000 fully diluted; 2,000,000 authorised). Net income per unit for the period was 0.05 (basic), presented for information; ASC 260 does not require per-unit data for a company whose units are not publicly traded. Paid-in capital at period end was \$1,400,000 and retained earnings \$212,653; \$750,000 of new capital was issued during the period. The most recent financing was a priced round at a post-money valuation of \$2,000,000 (2023-06).

6. LIQUIDITY AND GOING CONCERN

Cash at period end was \$1,096,236. The company is cash generating over the modelled horizon. Management's evaluation under ASC 205-40 identified no conditions raising substantial doubt about going concern within one year of the issuance date.

7. LEASES AND COMMITMENTS

Rent of \$6,000 a month is expensed as incurred and the model carries no lease on the balance sheet. A lease longer than twelve months is shown on the balance sheet as a right-of-use asset and a lease liability under ASC 842 by a preparer. State the lease term, renewal options and the undiscounted commitments by year below.

LEASE TERM, RENEWAL OPTIONS AND UNDISCOUNTED COMMITMENTS BY YEAR

8. CONTINGENCIES

No litigation, guarantees or claims are modelled. ASC 450 asks for a probable and estimable loss to be accrued and a reasonably possible one to be disclosed; management describes any pending or threatened claim below.

PENDING OR THREATENED CLAIMS, GUARANTEES AND THEIR ESTIMATED RANGE

9. SUBSEQUENT EVENTS

Events after Dec 31, 2026 and before these statements are issued are evaluated under ASC 855: a recognised event adjusts the figures, a non-recognised one is disclosed. Management lists them below with the date through which they were evaluated.

EVENTS AFTER THE PERIOD END (FINANCINGS, HIRES, LOSSES, CONTRACTS) AND THE DATE THROUGH WHICH THEY WERE EVALUATED

SAMPLE

PART II

Management's discussion and analysis

RESULTS OF OPERATIONS

Revenue for FY2026 was \$2,170,239. Gross profit was \$1,345,570 (62.0% gross margin). Operating expenses were \$1,227,594 (research and development –, sales and marketing \$68,550, general and administrative \$1,159,044), giving operating income of \$59,405 (2.7% operating margin) and net income of \$48,745.

LIQUIDITY AND CAPITAL RESOURCES

Cash from operating activities was \$212,236, capital expenditure –, and free cash flow \$130,428. Financing activities contributed \$702,000 (equity \$750,000, debt drawn –, repaid \$48,000). Cash closed the period at \$1,096,236 against total debt of \$138,000. The business is cash generating over the modelled horizon.

FINANCIAL POSITION

Total assets were \$1,791,409, including receivables of \$26,897, inventory of \$316,847 and net property, plant and equipment of \$351,429. Liabilities of \$178,756 comprised payables of \$40,756 and borrowings of \$138,000; equity was \$1,612,653. Headcount at period end was 17.

KNOWN TRENDS AND UNCERTAINTIES

Regulation S-K Item 303 asks management to describe the known trends, demands, commitments, events and uncertainties reasonably likely to change revenue, costs, liquidity or capital resources.

KNOWN TRENDS AND UNCERTAINTIES

CRITICAL ACCOUNTING ESTIMATES

The estimates that involve significant judgement and whose change would matter (revenue recognition, useful lives, collectability of receivables, the tax provision), and how a change would move the figures.

CRITICAL ACCOUNTING ESTIMATES AND HOW A CHANGE WOULD AFFECT THE FIGURES

OUTLOOK AND FORWARD-LOOKING STATEMENTS

Some or all of the figures above are forecasts derived from management's assumptions. Statements about future revenue, margins, cash and headcount are forward-looking, depend on assumptions that may not hold, and should be read together with the notes to the financial statements.

PREPARED BY

DATE

Elena Marchetti, Founder & General Manager · Wineryard Cellars LLC

Signature confirms the figures were reviewed by management.

Prepared with Replafin from the company's financial model. Forecast figures reflect management's assumptions and are not audited. This document is not a substitute for statements prepared under GAAP / IFRS by a licensed accountant, nor for any regulatory filing.

SAMPLE